



FEB 09 2009

NOTICE OF AWARD

Mr. Jin Kwang-Man
Vice President
HANWHA Corporation
1, Changgyo-dong,
Chung-ku,
Seoul, Korea

Dear Mr. Man:

This is to inform you that the proposal of Hanwha Corporation for the supply and delivery of 2.75 inch rockets with an equivalent contract price of **NINETY NINE MILLION FIVE HUNDRED EIGHTY THOUSAND (Php99,580,000.00) Philippine Pesos** is hereby accepted.

You are hereby required to provide within ten (10) days the performance security in the form and amount stipulated in Republic Act 9184 and its Implementing Rules and Regulations.

Please be guided accordingly.

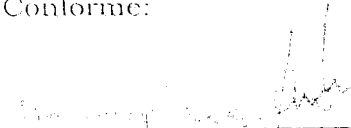
Very truly yours,


GILBERTO C. TEODORO, JR.
Secretary



GCT 090484

Conforme:



Date: Feb 9, 2009

